

### The Burden Sharing process

The value of tradable mercury abated cremations is identified and set each year prior to trading taking place.

The trading process is both simple and transparent and can be outlined over the following four steps.



1

tmacs

### **Contributor Participants**

The Contributor Participant abates 100% of their cremations, 50% are retained to meet the requirement of their operating Permit, 50% are placed with CAMEO as tradable mercury abated cremations (tmacs). AMEO holds the pool of tmacs to sel to Burden Sharing Participants.

2

#### Burden Sharing Participants

The Burden Sharing Participant abates no cremations and as a result is required to Burden Share. The participant purchases tmacs, equivalen to 50% of their completed cremations, from CAMEO which holds the income until trading is complete.

3

#### Burden Sharing Participants

The Burden Sharing Participant is allocated the tmacs purchased; this is confirmed by CAMEO which issues a Compliance Certificate confirming their involvement in the Burden Sharing scheme in accordance with their operating permit.

4

#### Contributor Participants

When trading is complete the income from the tmacs which CAMEO has sold to its Burden Sharing Participant is shared amongst the Contributor Participants.

## Pilot Trading Process 2012/13 Statistics

£1.4m

# Pilot Trading Process 2013/14 Statistics

A	Total number of returned declarations	219
В	Total number of unabated sites	87
С	Total number of Tmacs required	29,150
D	Total income to scheme (Less operating cost)	£1,487,415.72
E	Total number of abated sites	68
F	Total number of tmacs placed with the scheme	63,239
G	Value of individual tmac	£23.06

### **Looking Ahead**

High water mark

Automated reporting

### **Trading Process**

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October

Pre trading process commences

Crematoria invited to participate in the 2014/15 trading process

BACS arrangements checked for amendments on 2013/14 process

Independent trading scheme register with CAMEO

November

CAMEO announces tmac value and issues process details and declaration forms

December

Enquiries answered

### 2015

January / February/ March

Crematoria / Independent schemes submit declarations

Burden Sharing Participant will receive a Statement of Cost accompanied by an invoice

March

Compliance certificates sent to all those involved

April

Reminders sent to non responders

## Timeline of Trading Process cont...

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May

Declarations continue to be submitted

Income received

Independent trading schemes submit returns to CAMEO

June

Interim payments made to contributor participants

July

Details of all trading published

Ongoing

Compliance Certificates issued

